

BOND OF INDEMNITY

TO: SOUTH COUNTRY CO-OP LIMITED (hereafter named the "Co-op")

I, _____, being the personal representative of the estate of _____, (the "Deceased") who died on _____, request and authorize the Co-op to pay and release to me the member equity (the "Equity"), held by the Co-op in the name of the Deceased. There is no intention to seek Letters Probate as there is no other property of the Estate requiring Probate.

IN CONSIDERATION OF the Co-op releasing and paying the Equity to me without the issuance of Letters Probate respecting the Will of the Deceased, by signing below **I PLEDGE AND AGREE** with the Co-op that I, my heirs, executors and administrators will indemnify and save the Co-op, its successors and assigns with respect to the payment of the Equity, harmless from:

- any claims and demands made against the Co-op;
- all legal actions, suits and other proceedings which at any time shall or may be brought or prosecuted against the Co-op; and
- any costs, expenses or damages which it may bear or incur arising from or respecting the Co-op's release or payment of the Equity to me.

To the best of my knowledge and belief, no proceedings have been launched or are contemplated to bring into question the validity of the Will.

I FURTHER AGREE THAT I (and if there is more than one executor/applicant, then jointly and severally with the others) shall bear all responsibility and liability for the Co-op's release of the Equity and for the proper disposition of the Equity according to the terms of the Last Will and Testament of the Deceased which I expressly represent to the Co-op as being the proper and legitimate Will of the Deceased.

IN WITNESS WHEREOF, I have affixed my signature this _____ day of _____, 20____.

Executor/Applicant's Signature

Witness Signature

Print Name

Print Name